



BEARFACTS 1988 – 1998

Eddy , North Dakota [38027]

Eddy is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 2,908 ranked 39th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Eddy had a per capita personal income (PCPI) of \$19,359. This PCPI ranked 41st in the state and was 85 percent of the state average, \$22,872, and 72 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 12.9 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Eddy was \$9,259 and ranked 37th in the state. The 1988-1998 average annual growth rate of PCPI was 7.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Eddy had a total personal income (TPI) of \$56,296*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1988 the TPI of Eddy was \$28,648* and ranked 44th in the state. The 1998 TPI reflected an increase of 13.6 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Eddy. In 1998 net earnings accounted for 53.5 percent of TPI (compared with 30.0 in 1988); dividends, interest, and rent were 22.3 percent (compared with 37.8 in 1988); and personal current transfer receipts were 24.2 percent (compared with 32.2 in 1988). From 1997 to 1998 net earnings increased 26.3 percent; dividends, interest, and rent increased 0.6 percent; and personal current transfer receipts increased 2.9 percent. From 1988 to 1998 net earnings increased on average 13.4 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Eddy increased from \$24,051* in 1997 to \$30,805* in 1998, an increase of 28.1 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$9,663* to the 1998 estimate was 12.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009